



Independent Auditor's Report

To

The Members of

AVI ANSH TEXTILE PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of AVI ANSH TEXTILE PRIVATE LIMITED, which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

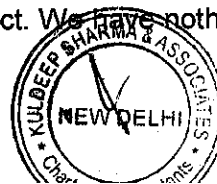
Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

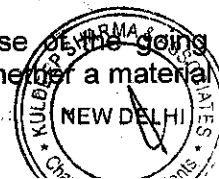
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

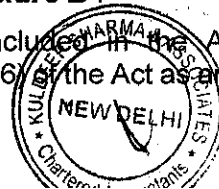
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report



that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Kuldeep Sharma & Associates

Chartered Accountants

FRN: 024838N




Kuldeep Sharma

Membership No. 084073

Place: Delhi

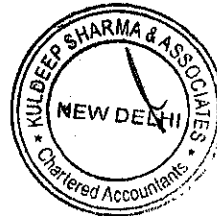
Date: 30-08-2022

UDIN: 22084073 AV PI VH 47 87

**Annexure to the Independent Auditor's Report of even date to the members of Avi Ansh Textile Private Limited,
on the financial statements for the year ended 31st March 2022**

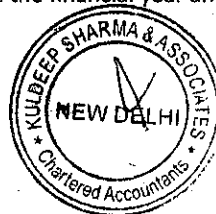
Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company
- (iii) (a) During the year the company has provided guarantee to Avi Ansh Enterprises Private Limited having common directors for Rs. 22,18,33,000.
- (b) According to the information and explanation given to us guarantees provided are not prejudicial to the company's interest.
- (iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable
- (vi) We have broadly reviewed the book of accounts maintained by the company pursuant to the rule made by the central government for the maintenance of cost records under the section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts have been made and maintained. However we have not made detailed examination of records with a view to determine whether they are accurate or Complete.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no statutory dues that are outstanding as of March 31, 2022, for a period of more than six months.



CHARTERED ACCOUNTANTS

- (b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company
- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013. Further Section 177 of Companies Act, 2013 not applicable to the Company.
- (xiv) According to the information and explanations given to us, the requirement of Internal Audit is not applicable to the Company
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately



- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Date: 30-08-2022

Place: Delhi



For Kuldeep Sharma & Associates

Chartered Accountants

FRN: 024838N

Kuldeep Sharma FCA

M.No 084073

UDIN: 22084073 ANPIUH4787

**"Annexure B" to the Independent Auditor's Report to the members of AVI ANSH
TEXTILE PRIVATE LIMITED****Report on the internal financial controls over financial reporting under clause (i) of sub –
section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of AVI ANSH TEXTILE Private Limited ("the Company") as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (i) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- (ii) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (iii) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kuldeep Sharma & Associates
Chartered Accountants
FRN: 024838N




Kuldeep Sharma
Membership No. 084073

Place:- Delhi

Date:- 30-08-2022

proceeding as per the audit.

UDIN: 22084073 ANPIVH 4787



AVI ANSH TEXTILE PRIVATE LIMITED

(FORMERLY KNOWN AS RAJNEESH SPINNERS PVT. LTD.)

CIN: - U1711 ODL 2005 PTC 260403

Notice

Notice is hereby given that an Annual General Meeting of the members of the Company will be held on Tuesday the 30th day of September, 2022 at the registered office of the company to transact the following business:

ORDINARY BUSINESS:

1. To Consider and Adopt:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

“RESOLVED THAT the Audited Balance Sheet & Statement of Profit and Loss Account for the financial year ended March 31, 2022 along with the Auditor's Report and the Directors Report as circulated to the shareholders and laid before the meeting be received, considered and adopted.”

Place: Delhi
Date: 30-08-2022

By Order of the Board
For AVI ANSH TEXTILE PRIVATE LIMITED

ANIL JAIN
Director
DIN : 00150070
Add:- 742, Guru Apartment,
Sector-14, Rohini,
Delhi 110085

GEETA JAIN
Director
DIN : 00153074
Add:- 742, Guru Apartment,
Sector-14, Rohini,
Delhi 110085

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself. A proxy is need not be a member of the Company.
2. The proxies in order to be effective must be lodged with the Company at least 48 hours before the time of holding the meeting.
3. Members are requested to bring their attendance slip along with their copy of annual report to the Meeting.

Works:
Vill. Behra, P.O. Rampur Sainian,
Barwala Road, Tehsil Dera Bassi,
Distt. S.A.S. Nagar Mohali (Pb.)

Head Office :
4th Floor, Unit No.402, Aggarwal Cyber Plaza-I,
Netaji Subhash Place, Pitampura, North West,
Delhi-110034 Ph. : 011-41575158

Mobile : +91 78888 97079
Email : rspl.punjab@gmail.com,
atpl.punjab@gmail.com
GSTIN : 03AADCR 0190 C1Z1

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting the next Annual Report together with the Audited Statement of Accounts of your Company for the Year Ended March 31, 2022.

1. **BACKGROUND OF THE COMPANY**

The company was incorporated in the year 27/04/2005 and is carrying on its business operations effectively and efficiently.

2. **SHARE CAPITAL OF THE COMPANY**

The Company has Authorized Share Capital of Rs. 10,50,00,000/- and Paid Up Share Capital of Rs. 9,78,49,300/-.

3. **FINANCIAL RESULTS/PERFORMANCE OF THE COMPANY:**

The Company's financial performance, for the year ended March 31, 2022:

Particulars	(In Thousands)	
	For the Year ended 31-Mar-2022	For the Year ended 31-Mar-2021
Income	11,95,131.89	7,25,673.45
Other Income	65,43.70	756.68
Total Revenue	12,01,675.59	7,26,430.12
Profit/(Loss) Before Depreciation, Interest and tax	61,917.38	55,803.51
Finance Cost	13,386.15	16,081.38
Profit before depreciation and Tax	48,531.23	39,722.13
Depreciation	26,948.65	30,449.86
PBT	21582.58	9272.27
Tax Expenses		
Curr. Tax	5861.88	2853.30
Deffered Tax	(253.02)	(649.04)
PAT	15,973.72	7,068.01

4. **STATE OF AFFAIRS / HIGHLIGHTS**

The Board of Directors is trying to improve the performance of the Company.

5. **TRANSFER TO RESERVES**

During the financial year the company has not transferred any amount to General Reserves.

6. **Director's Remuneration**

The Company provides Directors Remuneration as follow:

Name of the Director	Remuneration in Amount
ANIL JAIN	Nil
GEETA JAIN	Nil
TOTAL	Nil

7. **CHANGE IN THE NATURE OF BUSINESS**

There is no Change in the nature of the business of the Company during the year.

8. **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There were no material changes and commitments affecting the financial position of the Company.

9. **COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10. **INTERNAL FINANCIAL CONTROL**

The Company has in place Internal Financial Control Systems, commensurate with the size and complexity of its operations to ensure proper recording of financial and operational information.

11. **PARTICULARS OF EMPLOYEE**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

12. **DIVIDEND**

There is no declaration of dividend during the year.

13. SUBSIDIARY COMPANY

As on March 31, 2022, the Company has no any Subsidiary Company.

14. CHANGE IN DIRECTORSHIP

There is no change in management of the company.

15. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

16. AUDITORS' REPORT

There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

17. MEETINGS OF BOARD OF DIRECTORS

Seven Numbers of Board Meetings were held during the Financial Year ended on March 31, 2022. Which are as follows

S.No	Date of Meeting	No of Director Required to Attend Meeting	No of Director Attend the Meeting
1	15-06-2021	2	2
2	02-07-2021	2	2
3	29-09-2021	2	2
4	30-10-2021	2	2
5	20-11-2021	2	2
6	22-12-2021	2	2
7	31-03-2022	2	2

The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

18. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company doesn't having any website.

19. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

20. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

21. **DECLARATION BY INDEPENDENT DIRECTORS**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

22. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has made guarantees for M/s Avi Ansh Enterprises Pvt Ltd for Rs 22 crores approx..

23. **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

24. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188.**

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosures in Form AOC-2 is not required, but for the sake of Law see the "Annexure A" However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note to the Balance Sheet as on 31st March, 2022.

25. **COST RECORD**

The audit of Cost audit as per section 148 doesn't applicable on the Company but the as per the rules company maintained all such books and records which are specified the central government.

26. **CONSTITUTION OF COMMITTEE -SEXUAL HARASSMENT AT WORKPLACE**

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

27. **CORPORATE SOCIAL RESPONSIBILITY**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

28. **RISK MANAGEMENT POLICY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

29. **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that

- a) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

30. **Acknowledgement**

The Board wishes to place on record its sincere thanks to all the parties associated with the affairs of the Company for their valuable contribution.

The Board also wishes to place on record their deep sense of appreciation for the devoted services of the Executives, Staff and Workers of the company for its success.

Place: Delhi
Date: 30-08-2022

By Order of the Board
For AVI ANSH TEXTILE PRIVATE LIMITED



ANIL JAIN
Director
DIN : 00150070
Add:- 742, Guru Apartment,
Sector-14, Rohini,
Delhi 110085



GEETA JAIN
Director
DIN :00153074
Add:- 742, Guru Apartment,
Sector-14, Rohni,
Delhi 110085

Form No AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

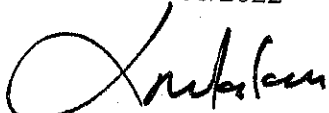
(a)	Name(s) of the related party and nature of relationship.	-
(b)	Nature of contracts/arrangements/transactions	-
(c)	Duration of the contracts/ arrangements/transactions	-
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	-
(e)	Justification for entering into such contracts or arrangements or transactions	-
(f)	Date(s) of approval by the Board	-
(g)	Amount paid as advances, if any	-
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	-

2. Details of material contracts or arrangements or transactions at arm's length basis

(a)	Name(s) of the related party and nature of relationship	Avi Ansh Enterprises Pvt Ltd
(b)	Nature of contracts/ arrangements/ transactions	Trading of Goods
(c)	Duration of the contracts/ arrangements/ transactions	Regular
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Transaction on the basis of Market Value
(e)	Justification for entering into such contracts or arrangements or transactions	Same Product as required
(g)	Amount paid as advances, if any.	Nil

Place: Delhi

Date: 30/08/2022



ANIL JAIN

Director

DIN : 00150070

Add:- 742, Guru Apartment,

Sector-14, Rohini,

Delhi 110085

By Order of the Board

For AVI ANSH TEXTILE PRIVATE LIMITED



GEETA JAIN

Director

DIN : 00153074

Add:- 742, Guru Apartment,

Sector-14, Rohini,


Delhi 110085

AVIANSH TEXTILE PRIVATE LIMITED
(Formerly Known as "RAJNEESH SPINNERS PRIVATE LIMITED")
BALANCE SHEET AS AT 31st MARCH, 2022

(In Thousands)

Balance as at			
PARTICULARS	NOTES NO.	31-Mar-22	31-Mar-21
I EQUITY AND LIABILITIES			
1) Shareholders funds			
(a) Share Capital	2	97,849.30	97,849.30
(b) Reserve and Surplus	3	25,527.59	10,170.18
2) Non-current liabilities			
(a) Long- term borrowings	4	35,616.39	17,041.02
(b) Deferred tax liabilities (Net)	5	(561.62)	(308.61)
(c) Long term provision	6	2,065.39	1,597.37
3) Current liabilities			
(a) Short term borrowings	7	2,30,370.76	3,20,504.82
(b) Trade payables:	8		
(i) Payable to MSME		-	-
(ii) Payable to Others		23,101.06	7,886.47
(c) Other current liabilities	9	14,825.62	12,946.76
(d) Short term provisions	10	4,833.49	1,955.35
		4,33,627.99	4,69,642.67
II ASSETS			
1) Non-Current assets			
(a) Property plant and Equipments and intangible Assets:			
(i) Tangible Assets	11	1,68,571.68	1,75,603.02
(ii) Intangible Assets		-	-
(b) Non-current investment	12	5,496.50	3,736.81
(c) Long term deposit and advances	13	10,362.37	9,253.11
(d) Other Non current assets	14	-	137.50
2) Current assets			
(a) Inventories	15	1,38,204.61	1,19,109.05
(b) Trade receivables	16	42,983.68	71,147.62
(c) Cash and cash equivalents	17	45,123.42	75,521.57
(d) Short term Deposit and advances	18	1,694.50	1,180.64
(e) Other current assets	19	21,191.23	13,953.36
		4,33,627.99	4,69,642.67
Significant Accounting Policies and Notes To Accounts	1 & 2		

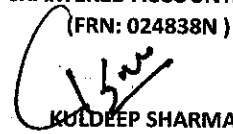
FOR AVIANSH TEXTILE PRIVATE LIMITED


ANIL JAIN
(DIRECTOR)
DIN-00150070


GEETA JAIN
(DIRECTOR)
DIN- 00153074

AS PER OUR REPORT OF EVEN DATE
FOR KULDEEP SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 024838N)




KULDEEP SHARMA
(M.No: 084073)


PLACE : NEW DELHI
DATE: 30-08-2022

UDIN: 22084073 AVPIVH4787

AVIANSH TEXTILE PRIVATE LIMITED
(Formerly Known as "RAJNEESH SPINNERS PRIVATE LIMITED")
STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2022

S. NO.	PARTICULARS	NOTES NO.	(In Thousands)	
			For the year Ended 31-03-2022	For the year Ended 31-03-2021
I	Revenue from operations	20	11,95,131.89	7,25,673.45
II	Other Non operating Income	21	6,543.70	756.68
III	Total Revenue (I)+(II)		12,01,675.59	7,26,430.12
IV	EXPENSES			
	Cost of Material Consumed	22	9,24,103.57	5,24,181.18
	Change in Inventory	23	4,288.47	(1,300.85)
	Employee Benefit Expenses	24.1	52,870.56	29,319.55
	Finance costs	24.2	13,386.15	16,081.38
	Depreciation and Amortisation	24.3	26,948.65	30,449.86
	Other Expenses	24.4	1,58,495.61	1,18,426.72
	Total Expenses		11,80,093.01	7,17,157.85
V	Profit/(Loss) before Exceptional and Extra ordinary items and Tax (III)-(IV)		21,582.58	9,272.27
VI	Exceptional items			
VII	Profit/(Loss) before Extra ordinary items and tax (V)-(VI)		21,582.58	9,272.27
VIII	Extraordinary items			
	-Profit/(Loss) on Sale of machinery			
IX	Profit/(Loss) before tax (VII)-(VIII)		21,582.58	9,272.27
X	Tax Expenses:			
	Current Tax		5,861.88	2,853.30
	MAT Credit			
	Deferred Tax	4	(253.02)	(649.04)
XI	Profit/(Loss) for the year for continuing operations		15,973.72	7,068.01
XII	Earning per share (of Rs.10/-)			
	(a) Basic		0.02	0.01
	(b) Diluted		0.02	0.01
	Number of shares		9,78,493	9,78,493
	Significant Accounting Policies and Notes To Accounts	I & II		

FOR AVIANSH TEXTILE PRIVATE LIMITED


ANIL JAIN
(DIRECTOR)
DIN-00150070


GEETA JAIN
(DIRECTOR)
DIN- 00153074

AS PER OUR REPORT OF EVEN DATE
FOR KULDEEP SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN:024838N)




KULDEEP SHARMA
(M.No: 084073)

PLACE : NEW DELHI
DATE: 30-08-2022


UDIN: 22084073 ANPIVH4787


AVI ANSH TEXTILE PRIVATE LIMITED

(Amount in Thousands)

PARTICULARS	For the Year Ended 31st March, 2022	For the Year Ended 31st March, 2021
A. Cash Flow from Operating Activities		
a) Net Profit after tax and extraordinary Items	15,973.72	7,068.01
Add: Provision for taxation (Including Deferred tax)	5,608.86	2,204.26
Depreciation	26,948.65	30,449.86
Bad Debts	1,421.57	5,251.72
Provision for Foreign fluctuation Gain/(loss)	77.20	1,884.94
Finance cost	13,386.15	16,081.38
Less:		
FD Interest	(247.41)	(241.94)
b) Operating profit before working capital Changes	63,168.74	62,698.23
Adjustment for:		
(Increase)/Decrease in Trade Receivable	26,742.37	29,731.44
(Increase)/Decrease in Other Current Assets	(7,237.88)	5,670.27
(Increase)/Decrease in Trade Payable	15,214.59	(18,880.20)
Increase/(Decrease) in Other Current Liabilities	1,878.86	6,158.45
Increase/(Decrease) in Current Provision	4,290.10	(34.49)
Increase/(Decrease) in Long term Provision	468.02	141.33
Increase/(Decrease) in Inventories	(19,095.56)	(9,636.71)
Increase/(Decrease) in Short Term Deposit and Advances	(6,375.73)	(874.57)
Increase/(Decrease) in Long Term Deposit and Advances	(1,109.26)	-
c) Cash generated from operations	77,944.25	74,973.75
Less-Income tax paid	1,967.97	1,915.18
Net cash from operating activities	75,976.29	73,058.57
B Cash Flow from Investing Activities		
Purchase of fixed assets (Net)	(19,917.32)	(4,421.31)
Change in Non Current Investment	(1,759.69)	(246.58)
Interest on FD	247.41	241.94
Net cash from Investing Activities	(21,429.60)	(4,425.95)
C Cash Flow from Financing Activities		
Changes in Long Term Borrowing	18,575.37	16,686.36
Changes in Short Term Borrowing	(90,134.06)	5,274.60
Finance Cost	(13,386.15)	(16,081.38)
	(84,944.84)	5,879.57
D Net Increase/(decrease) in Cash and Cash equivalent	(30,398.15)	74,512.19
Cash & Cash equivalent at beginning of the year	75,521.57	1,009.38
Cash & Cash equivalent at end of the year (Cash and cash equivalent represents cash and bank balance)	45,123.42	75,521.57

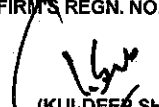
For AND ON BEHALF OF THE BOARD


 (ANIL JAIN)
 DIRECTOR
 DIN 00150070


 (GEETA JAIN)
 DIRECTOR
 DIN 00153074

AUDITOR'S REPORT
 As PER OUR REPORT OF EVEN DATE
 For KULDEEP SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANT
 (FIRM'S REGN. NO. - 024838N)




 (KULDEEP SHARMA)
 Membership No. 084073

PLACE: New Delhi
DATE: 30-08-2022

UDIN : 22084073 AVPIVH 4787

I Significant Accounting Policies :

(A) Basis of Preparation of Financial Statement

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements comply in all material aspects with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

(B) Classification of Assets and Liabilities into Current/Non-current

All assets and liabilities are presented as Current or Non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization, the Company has ascertained its operating cycle as 12 months for the purpose of Current / Non-current classification of assets and liabilities

(C) Property Plants and Equipments

Property plant and equipment are stated at cost less accumulated depreciation and impairment of any asset.

Depreciation on Fixed Assets is provided on written down method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

(D) Impairment of Assets

An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an assets is identified as impaired.

(E) Investments

Current Investments are carried at lower of cost or fair value, computed category-wise. Non Current Investments are stated at cost. Provision of diminution in the value of Non Current investments is made only if such a decline is other than Temporary

(F) Inventories:

Inventories are valued at lower of cost or net realizable value. Cost of inventories comprises of purchase cost and other cost incurred in bringing inventories to their present location and condition

The cost of stock has been determined on first in first out basis(FIFO)

(G) Revenue recognition:

All income and expenses to the extent considered recoverable/payable with reasonable certainty are accounted for on accrual basis.

(H) Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income -tax Act, 1961.

Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and law that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the asset will be realized in future.

(I) Employees benefits

Employees benefits are recognised as an expense at the undiscounted amount in the Profit & Loss Account of the year in which a related services is rendered.

(J) Retirement benefitsShort term Employee Benefit

The undiscounted amount of short term Employee Benefit expected to be paid in exchange of service rendered by employee, are recognised as an expense during the period when employee rendered the services

Long term Employee Benefit

All post employment and other long term employee benefits are recognised as an expense in profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable, determined using actuarial valuation technique.

(K) Uses of estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The difference between the actual results and estimates are recognized in the period in which the results are known.

(L) Earning per share

The basic and diluted earnings per share is computed by dividing the net profit / loss attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the reporting period.



Geetal

(M) **Miscellaneous Expenditure:**

Miscellaneous Expenditure is being amortised over the period of estimated benefits.

(N) **Provision, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities, if material, are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements

(O) **Borrowing cost:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(P) **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

II NOTES TO FINANCIAL STATEMENTS

2 Share capital

(In Thousands)

S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Authorised Capital 1050000(1050000) Equity Shares of Rs. 100/- each	1,05,000.00	1,05,000.00
(b)	Issued Capital 978493(978493) Equity Shares of Rs. 100/- each with voting	97,849.30	97,849.30
(c)	Subscribed and fully paid up Equity Shares 978493 (978493) Equity Shares of Rs. 100/- each with voting	97,849.30	97,849.30
		97,849.30	97,849.30

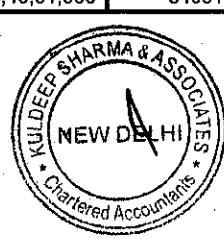
Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-

Particulars	Opening Balance of Alloted Shares	Share applied pending allotment	Shares alloted	Closing Balance
Equity shares with voting rights Year ended as on 31st March 2020				
*Number of shares	9,78,493	-	-	9,78,493
*Amount(Rs.)	9,78,49,300	-	-	9,78,49,300
Year ended as on 31st March 2021				
*Number of shares	9,78,493	-	-	9,78,493
*Amount(Rs.)	9,78,49,300	-	-	9,78,49,300

Particulars of person holding more than 5% of equity shares as on March 31, 2021 and March 31, 2020 is as follows-

% of holding	Name of the Person	As at March 31, 2022		As at March 31, 2021	
		Number of shares	Amount (In Rs)	Number of shares	Amount (In Rs)
39.25	A.K. Jain	384101	3,84,10,100	384101	3,84,10,100
16.22	Geeta Jain	158720	1,58,72,000	158720	1,58,72,000
18.33	A.K.Jain HUF	179387	1,79,38,700	179387	1,79,38,700
6.64	M/s. G. A. Alloys Pvt Ltd	64963	64,96,300	64963	64,96,300
5.45	S. J. Metals Pvt. Ltd.	53348	53,34,800	53348	53,34,800
85.90	Total	840519	8,40,51,900	840519	8,40,51,900

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3 Reserve and Surplus

(Amt in Thousands)

S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(i)	Security Premium Account	15,977.76	15,977.76
(ii)	Profit Loss Account		
	Balance brought forward	(5,807.58)	(12,875.59)
	Add/Less:- Profit during the year	15,973.72	7,068.01
	Add/Less:- Miscellaneous Expenses Written Off	(137.50)	-
	Add/Less:- Previous year of Income tax expenses	(478.80)	-
		9,549.84	(5,807.58)
	TOTAL	25,527.59	10,170.18

4 Long Term Borrowings

(Amt in Thousands)

S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Secured Loans		
	INDUSIND BANK 518003405819 (working capital borrowings are secured against hypothecation of stocks, book debts & Personal guarantee of Directors and major shareholders)	1,666.67	5,666.67
	Car loan from AU small finance bank ltd (Secured Against hypothecation of Vehicle and personal Guarantee of Authorised Officer)	12.45	173.99
	Working Capital Term Loan - Under GECL scheme (Working Capital Term Loan secured against hypethcation of stocks, book debts and personal guarantee of Directors and major shareholders)	6,637.27	11,200.37
	Working Capital Term Loan - Under GECL scheme**2725	27,300.00	-
	TOTAL	35,616.39	17,041.02

5 Deferred Tax Liability/Assets

(Amt in Thousands)

S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
	On account of Depreciation		
	Deferred Tax Liabilities		
	Opening Balance	(308.61)	340.44
	Add During the year	(253.02)	(649.04)
	Closing Balance	(561.62)	(308.61)

6 Long Term Provisions

(Amt in Thousands)

S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Provision for Gratuity	2,065.39	1,597.37
	TOTAL	2,065.39	1,597.37





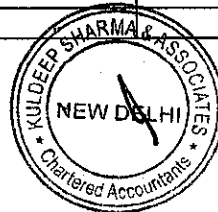
7 Short Term Borrowings		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Bank overdraft INDUSIND BANK 650014098133 [secured against hypothecation of stocks, book debts & Personal guarantee of Directors and major shareholders]	1,09,945.97	1,31,562.74
(b)	Working capital term loan		
(i)	INDUSIND BANK 518003405819 (working capital borrowings are secured against hypothecation of stocks, book debts & Personal guarantee of Directors and major shareholders)	4,000.00	4,000.00
(ii)	Working Capital Term Loan - Under GECL scheme (Working Capital Term Loan secured against hypothecation of stocks, book debts and personal guarantee of Directors and major shareholders)	4,977.96	3,733.50
(c)	Others		
	Car loan from Au small finance bank ltd (Secured Against hypothecation of Vehicle and Guarantee of Authorised Officer)	188.99	180.68
	HDFC Loan (Secured Against Pledge of Cotton bales and Personal Guarantee by Director and Major Shareholder)	-	65,514.91
(d)	Unsecured loan		
	From Directors		
	Anil Kumar Jain	22,614.68	31,939.68
	Geeta Jain	19,311.65	25,961.65
	From others:		
	Ansh Jain	22,421.84	18,146.84
	Arihant yarn fab pvt ltd	3,209.70	3,050.10
	Avi jain	22,944.21	14,194.21
	Cubical financial services pvt ltd	5,525.20	10,886.88
	GA Alloys Pvt Ltd	400.00	-
	High choice real state pvt. Ltd.	13,034.93	9,574.62
	S J Metals Pvt Ltd	1,795.65	1,759.00
	TOTAL	2,30,370.76	3,20,504.82

8 Trade Payables		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(i)	Micro Small and Medium Enterprises* (Ageing Given in separate Annexure)	-	-
(ii)	Others	23,101.06	7,886.47
	TOTAL	23,101.06	7,886.47

* As per the confirmation by the client, no information received from vendors related to their registration in MSME Act, 2006.

9 Other Current Liabilities		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Duties & Taxes		
	TCS/TDS payable	754.17	469.17
	GST RCM Payable	89.54	57.82
(b)	Other Expenses		
	Electricity payable	3,704.56	3,589.36
	Card Payable	5,980.00	3,980.00
	Salary and wages payable	4,144.76	2,617.24
	Auditors remuneration payable	150.00	125.00
	Other expense payable	2.60	-
	Brokerage Payable	-	575.10
(c)	Advance from Customers		
	others	-	1,533.07
	TOTAL	14,826	12,947

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10 Short Term Provisions		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Provision for Income Tax Income Tax (Net)	4,151.90	1,489.16
(b)	Provision for employee benefits		
	Provident Fund Payable	395.77	330.87
	ESI Payable	129.98	78.33
	Employees welfare fund	32.75	22.62
	Provision for Gratuity	45.88	34.38
	Provision for foreign fluctuation	77.20	-
	TOTAL (a)+(b)	4,833.49	1,955.35

11 Property plants & Equipment		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
	Tangible Assets (As per Annexure 1)	1,62,268.04	1,75,603.02
	WIP		
	Knitting Plant (WIP)	6,303.64	-
	TOTAL	1,68,571.68	1,75,603.02

12 Non-Current Investment		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
	Fixed Deposit	3,896.50	3,736.81
	FD with Indusind Bank (for Forex hedging)	1,600.00	-
	TOTAL	5,496.50	3,736.81

Fixed Deposit Receipts are pledged with the bank for issue of guarantee towards Ministry of Commerce O/o Jt. Director General of Foreign Trade.

13 Long Term Deposit and Advances		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
	Securities (with electricity Deptt.)	7,609.47	6,500.21
	For Office (ATS Tower)	42.00	42.00
	ACD (continuous Line)	2,660.90	2,660.90
	ACD (Meter Equipment)	50.00	50.00
	TOTAL	10,362.37	9,253.11

14 Other non current assets		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
	Miscellaneous expenditure (Fee paid for Increase in authorised capital)	137.50	137.50
	Less: Transfer to Profit and Loss	137.50	-
	TOTAL	-	137.50

15 Inventories		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
	Closing Stock		
	-Raw Material	1,14,100.02	90,309.75
	-Finished Goods	11,550.66	15,148.16
	-WIP Goods	11,592.62	11,998.86
	-Scraped Goods	961.32	1,652.29
	(As taken valued & Certified by the management)		
	TOTAL	1,38,204.61	1,19,109.05

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16 Trade Receivables		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Exceeding 6 Months	315.46	2,566.63
(b)	Others (Ageing Given in seprate Annexure)	42,668.22	68,580.98
	TOTAL	42,983.68	71,147.62

17 Cash and Cash Equivalents		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(a)	Cash and Cash Equivelents		
	Cash In hand	88.53	436.56
	Balance at Bank	45,034.89	75,085.01
	TOTAL	45,123.42	75,521.57

18 Short Term Deposits and Advances		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
(i)	Advances to Suppliers		
	-For Supplies/ Expenses (as per list attached)	1,694.50	1,180.64
	TOTAL	1,694.50	1,180.64

19 Other Current Assets		(Amt in Thousands)	
S.No.	PARTICULARS	Balance as at	
		31-Mar-22	31-Mar-21
	MAT Credit Entitlement	-	1,988.88
	TDS and TCS Credit	866.59	266.89
	Advance tax	3,000.00	500.00
	Prepaid Insurance	148.22	181.91
	GST credit balance	13,641.86	10,880.42
	Income tax Refund due		
	2010-11	-	2.43
	2011-12	-	1.74
	2014-15	-	99.63
	2020-21	31.61	-
	Duty Drawback Recievable	923.88	-
	RODTEP Recievable	2,151.86	-
	Advance Salary to staff	30.00	17.00
	Other security	16.00	8.00
	Accrued Interest but not due	381.22	6.46
	TOTAL (i)+(ii)	21,191.23	13,953.36

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20 Revenue from operations

(Amt in Thousands)

S.No.	PARTICULARS	For the year ended	
		31-Mar-22	31-Mar-21
	Export- Gst	97,829.43	19,720.80
	sale under Gst	10,97,302.47	8,57,603.64
		11,95,131.89	8,77,324.43
	Less: Inter Branch Transfer	-	1,51,650.99
	TOTAL	11,95,131.89	7,25,673.45

21 Other Non Operating Income

(Amt in Thousands)

S.No.	PARTICULARS	For the year ended	
		31-Mar-22	31-Mar-21
(a)	Interest		
	-Interest on fixed deposits	247.41	241.94
	-Other Interest	119.84	-
	-Interest on security	400.60	418.38
(b)	Other		
	-Rebate & discount on Purchases	2,189.43	96.37
	-Duty Drawback	1,434.57	-
	-RODTEP	2,151.86	-
	TOTAL	6,543.70	756.68

22 Cost of Material Consumed

(Amt in Thousands)

S.No.	PARTICULARS	For the year ended	
		31-Mar-22	31-Mar-21
	Opening Stock	1,02,308.61	93,972.74
	Add:-Purchases	9,47,487.60	6,84,168.04
	Less: Inter-Branch Transfer	-	1,51,650.99
		10,49,796.20	6,26,489.79
	Less:-Closing Stock	1,25,692.64	1,02,308.61
	TOTAL	9,24,103.57	5,24,181.18

23 Changes in Inventories of Finished goods, WIP & Scraped goods

(Amt in Thousands)

S.No.	PARTICULARS	For the year ended	
		31-Mar-22	31-Mar-21
	Opening stock	16,800.45	15,499.60
	Closing stock	12,511.98	16,800.45
	TOTAL	4,288.47	(1,300.85)

24 Other Expenses

(Amt in Thousands)

S.No.	PARTICULARS	For the year ended	
		31-Mar-21	31-Mar-20
24.1	Employee Benefits Expenses		
	-Salary and Wages	49,103.72	26,811.62
	-Labour & staff welfare	351.77	364.26
	-Employer Cont. to ESI	904.39	521.00
	-Employer Cont. to EPF	1,231.55	1,525.11
	-Other Benefits to Employees	761.52	-
	-Provision for Gratuity	517.60	97.56
		52,870.56	29,319.55
24.2	Finance Cost		
	Interest expenses		
	Bank charges/ Finance Charges	121.59	187.14
	Loan Processing Fees	-	150.00
	Interest Paid on Car Loan	35.75	45.51
	Interest to others	1,780.76	4,940.76
	Interest to Bank	11,448.05	10,757.97
		13,386.15	16,081.38





24.3	Depreciation (as per annexure-1)	26,948.65	30,449.86
24.4	Other Expenses		
	Consumable Store	1,266.48	1,400.47
	Electricity Expenses	92,647.27	74,408.39
	Packaging & Forwarding	17,676.21	7,295.70
	Printing & Stationery	110.16	89.20
	Insurance	1,091.40	707.25
	Postage & Couriers	133.12	80.26
	Telephone & Mobiles	35.86	30.92
	Rate, Fees & Taxes	261.68	154.99
	Brokerage & Commission	6,002.58	986.18
	Repair & Maintenance:		
	-Machines & Building	10,573.20	4,855.15
	-Others	850.66	1,109.50
	Legal & Consultancy Charges	398.23	307.77
	General Expenses	84.08	137.04
	Auditors Remuneration	150.00	125.00
	Freight GTA	13,351.93	7,242.12
	Internet Charges	33.77	37.55
	Electrical expenses	1,370.96	1,106.80
	Festival Expenses	173.45	103.62
	Rebate and discount	857.84	544.72
	Tour & Travelling Exp.	68.91	32.68
	Labour Transportation Expenses	2,730.34	1,846.41
	Sales Promotion Charges	23.76	413.89
	Loading\Unloading Charges/weightment charges	137.70	32.98
	Vehicle running exp.	583.08	469.42
	Office Rent	240.00	240.00
	ATS Expenses	404.13	329.50
	Office Expenses	130.65	428.74
	Job work charges	5,449.66	6,070.63
	Additional Sales Tax	-	68.08
	Bad Debts	1,421.57	5,251.72
	Non Recoverable GST written-off	-	635.12
	Non-Recoverable TUFF Subsidy written-off	-	1,884.93
	Foreign Exchange Fluctuation Loss	236.93	-
	TOTAL	1,58,495.61	1,18,426.72

25 Segment Reporting

The Company's main business is Manufacturing of Yarn and the company does not have more than one reportable segment in terms of As-17 issued by the Institute of Chartered Accountants of India.

26 Basic and Diluted Earning per share:

For the purpose of calculation of basic and Diluted earning per share of following amounts have been considered.

PARTICULARS	2021-22	2020-21
Profit attributable to the equity share holder	15973.72	7068.01
Weighted Average Number of equity share outstanding during the year	978493	978493
Basic/diluted EPS	16.32	7.22

27 Micro, small and Medium Enterprises:

The company has not received any information from "Suppliers" regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure if any relating to the amount unpaid at the end of year together with interest paid/payable as required under the said Act have not been furnished.

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Disclosure Related to Gratuity	31-Mar-22	31-Mar-21
Service Cost	695.68	795.43
Interest Cost	137.96	127.39
Actuarial (Gain)/Loss	(316.03)	(825.25)
Recognised through Profit and loss account	517.60	97.56
Op bal. of Gratuity:		
Current Benefit Obligation	34.38	78.15
Non- Current Benefit Obligation	1,597.37	1,456.04
Total	1,631.75	1,534.19
Less: Gratuity Paid	38.08	-
Recognition through Profit and Loss Account	517.60	97.56
Total	2,111.27	1,631.75
Cl bal. of Gratuity:		
Current Benefit Obligation	45.88	34.38
Non- Current Benefit Obligation	2,065.39	1,597.37
	2,111.27	1,631.75

29

Contingent Liabilities and Commitments

Particulars	2021-22	2020-21
Guarantees to Custom office by issuing Bank guarantee vis-à-vis deposits with bank	1,760.05	1,760.05

30

Related Party Disclosures

(a)

Related Parties

(i) Anil Kumar Jain	Director
(ii) Geeta Jain	Director
(iii) Avi Jain	Director Relative
(iv) Ansh Jain	Director Relative
(iv) Akanksha Jain	Director Relative
(vi) Aanchal Jain	Director Relative
(vii) Avi Ansh Enterprises Pvt Ltd	Company in which Director uses significant Influence
(viii) S J Metals Pvt Ltd	Company in which Director uses significant Influence
(ix) Arihant yarn Fab Pvt Ltd	Company in which Director uses significant Influence
(x) HI Choice Real Estate Pvt Ltd	Company in which Director uses significant Influence
(xi) G A Alloys Pvt Ltd	Company in which Director uses significant Influence

(b)

Transactions with Related Party

(Amt in Thousands)

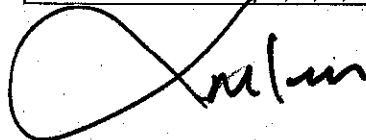
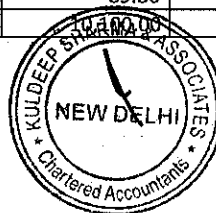
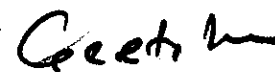
Name	Nature of Transactions	Value 31-March-2022	Value 31-March-2021
Anil Kumar Jain	Rent Expenses	240.00	240.00
Avi Jain	Salary	2,400.00	1,440.00
Ansh Jain	Salary	2,400.00	1,440.00
Akanksha Jain	Salary	1,800.00	360.00
Aanchal Jain	Salary	1,139.45	-
Arihant Yarn Fab PLtd	Interest	244.00	175.50
S J Metals P Ltd	Interest	140.72	103.68
HI Choice Real Estate	Interest	898.60	770.00
Avi Ansh Enterprises	Purchase	5,116.96	298.42
Avi Ansh Enterprises	Interest	1,36,746.27	11,248.39

(b)

Loan from Related Parties

(Amt in Thousands)

Name	Op. Balance	Received During year	Repaid during year	Closing
Anil Kumar Jain	3,19,39,684	16,950.00	26,275.00	22,614.68
Ansh Jain	1,81,46,840	24,700.00	20,425.00	22,421.84
Arihant	30,50,099	244.00	84.40	3,209.70
Avi Jain	1,41,94,205	24,300.00	15,550.00	22,944.21
GA Alloys P Ltd	-	400.00	-	400.00
SJ Metal P Ltd	17,58,999	140.72	104.07	1,795.65
HI Choice	95,74,623	3,550.17	89.86	13,034.93
Geeta Jain	2,59,61,652	3,450.00	-	19,311.65

31 Additional Regulatory Information

- (i) The Company is having land at punjab and the same are held in name of the Company.
- (ii) During the reporting period Company has not revalued its Property, Plant and Equipment.
- (iii) As per the confirmation by the management, no Loans or advanced in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person made by the company made by the company during the reporting period.
- (iv) **Details of Benami Property Held**
As per the confirmation by the management, no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- (v) **Borrowings**
Company currently having term loans as well as OD limit with the schedule bank. Company have to furnish monthly stock, Debtors and creditors statement to the bank and same are reconciling with books of accounts.
- (vi) As per the confirmation by management, company not declared a wilful defaulter by any bank or financial institution or other lenders.
- (vii) As per the confirmation by the management company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (viii) **Registration of charges or satisfaction with Registrar of Companies**
As per the confirmation by the management, company had created charge of its assets and timely made reporting of the same with ROC within the statutory period.
- (ix) **Compliance with number of layers of companies**
As per the confirmation by the management company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(x) Ratios

Particulars	Numerator	Denominator	31-Mar-22	31-Mar-21
(a) Current Ratio	Curr.Assets	Curr. Liability	0.92	0.82
(b) Debt-Equity Ratio	Debt	Equity	2.13	3.12
(c) Return on Equity Ratio (%-ge)	Net Income	Equity	13.75%	6.54%
(d) Inventory turnover ratio	COGS	Avg Stock	7.13	4.58
(e) Trade Receivables turnover ratio	Net Credit sales	Avg Account Recievable	20.94	8.19
(f) Debt Service Coverage Ratio (%-ge)	Net Operating Income	Debt	0.27	0.17
(g) Trade payables turnover ratio	Net Credit Purchase	Avg Account Payable	61.15	39.49
(h) Net profit ratio (%-ge)	Net Profit	Total Sales	1.34	0.97
(i) Return on Capital employed (%-ge)	EBITD	Capital Employed	16.44	12.54
(j) Return on investment	Net Return on Investment	Avg Investment	-	-

(xi) Compliance with approved Scheme(s) of Arrangement

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xii) Utilisation of Borrowed funds and share premium

As per the confirmation by the management, company utilised its borrowed fund from Indusind bank for the business purpose only





32 Previous year figures have been regrouped or rearranged wherever it's necessary.

33 Company is Not required to constitute CSR Committee or Fund as section 135(5) Not applicable to the Company.

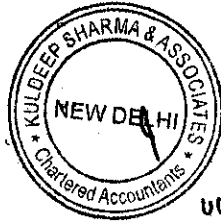
34 As per the confirmation by the management, company is not deal or invest in any crypto currencies.

FOR AVIANSH TEXTILE PRIVATE LIMITED


ANIL JAIN
(DIRECTOR)
DIN-00150070


GEETA JAIN
(DIRECTOR)
DIN- 00153074

AS PER OUR REPORT OF EVEN DATE
FOR KULDEEP SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG NO:024838N)



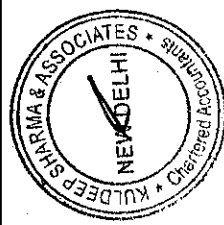

KULDEEP SHARMA
(M.No: 084073)

PLACE : NEW DELHI
DATE: 30-08-2022

UDIN: 22084072AVPIVH4787

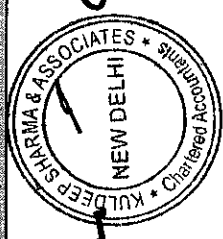
Name of Assets	GROSS FIXED ASSET		DEPRECIATION		NET BLOCK				
	Cost as on 01.04.2021	Addition/ Adjustment	Total Assets as on 31.03.2022	Dep. Till 01.04.2021	During the period	Sale Adj.	Total 31.03.2022	WDV as on 31.03.2022	WDV as on 31.03.2021
Delhi Branch Vehicle	2,003.08		2,003.08	1,324.06	212.06		1,536.12	466.96	679.02
Office Equipments	170.91		170.91	36.35	34.71		71.55	99.36	134.06
Total	2,173.99		2,173.99	1,360.91	246.76		1,607.67	566.32	813.08
Punjab Branch Factory Land	6,325.55		6,325.55					6,325.55	6,325.55
Factory Building	90,896.77	100.00	90,996.77	33,713.08	5,386.21		39,099.28	51,897.48	57,183.69
Furniture and Fixtures	12,025.91	58.14	12,084.05	6,861.63	1,309.89		8,171.53	3,912.52	5,164.28
Office Equipments	2,977.50	105.68	3,083.18	1,016.14	372.58		1,388.72	1,694.46	1,961.35
Plant and Machinery	2,45,362.60	13,210.87	2,58,573.47	1,41,481.82	19,540.94		1,61,022.76	97,550.71	1,03,880.78
Software	34.75	18.00	52.75	32.05	10.43		42.48	10.27	2.69
Computers & Peripherals	241.57	44.70	286.27	208.64	19.07		227.71	58.36	32.93
Vehicle	931.30	39.62	970.92	692.64	62.78	36.66	718.75	252.16	238.66
Total	3,58,795.94	13,577.01	3,72,372.95	1,84,006.90	26,701.89	36.66	2,10,671.23	1,61,701.72	1,74,789.93
Total	3,60,989.93	13,577.01	3,74,566.94	1,85,366.91	26,948.65	36.66	2,12,278.90	1,62,268.04	1,75,603.02

Amal



Cecilia

TRADE RECEIVABLES	Outstanding for following periods from date of payment					Total
	Less than 6 Month	6 month - 1 year	1-2 years	2-3 years	More Than 3 Year	
(i) Un Disputed Trade Receivable Considered Good						
31-Mar-22	42,668.22		315.46			42,983.68
31-Mar-21	68,180.46	315.46	85.06	1,748.75	817.89	71,147.62
(ii) Un Disputed Trade Receivable considered doubtful						
31-Mar-22						
31-Mar-21						
(iii) Disputed Trade Receivables considered good						
31-Mar-22						
31-Mar-21						
(iv) Disputed Trade Receivables considered doubtful						
31-Mar-22						
31-Mar-21						
Total AS AT 31-Mar-22	42,668.22		315.46			42,983.68
Total AS AT 31-Mar-21	68,180.46	315.46	85.06	1,748.75	817.89	71,147.62



Sharma
Secy.


TRADE PAYABLES		Outstanding for following periods from due date of payment				
PARTICULARS		Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Disputed Dues:						
(i) MSME*	31-Mar-22					
	31-Mar-21					
(ii) Others	31-Mar-22					
	31-Mar-21					
Un-Disputed Dues:						
(i) MSME*	31-Mar-22					
	31-Mar-21					
(ii) Others	31-Mar-22	21,583.77			1,517.29	23,101.06
	31-Mar-21	5,948.78			1,937.69	7,886.47
Total	31-Mar-22	21,583.77			1,517.29	23,101.06
	31-Mar-21	5,948.78			1,937.69	7,886.47



AVIANSH TEXTILE PRIVATE LIMITED
(Formerly Known as "RAJNEESH SPINNERS PRIVATE LIMITED")
STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2022

S. NO.	PARTICULARS	NOTES NO.	FOR THE YEAR ENDED	
			31-Mar-22	31-Mar-21
I	Revenue from operations	20	1195131894.00	72,56,73,446
II	Other Non operating Income	21	6543698.00	7,56,678
III	Total Revenue (I)+(II)		1,20,16,75,592	72,64,30,124
IV	EXPENSES			
	Cost of Material Consumed	22	92,41,03,566	52,41,81,184
	Change in Inventory	23	42,88,470	(13,00,845)
	Employee Benefit Expenses	24.1	5,28,70,563	2,93,19,552
	Finance costs	24.2	1,33,86,152	1,60,81,379
	Depreciation and Amortisation	24.3	2,69,48,651	3,04,49,860
	Other Expenses	24.4	15,84,95,611	11,84,26,722
	Total Expenses		1,18,00,93,013	71,71,57,852
V	Profit/(Loss) before Exceptional and Extra ordinary items and Tax (III)-(IV)		2,15,82,579	92,72,272
VI	Exceptional items		-	-
VII	Profit/(Loss) before Extra ordinary items and tax (V)-(VI)		2,15,82,579	92,72,272
VIII	Extraordinary items			
	-Profit/(Loss) on Sale of machinery		-	-
IX	Profit/(Loss) before tax (VII)-(VIII)		2,15,82,579	92,72,272
X	Tax Expenses:			
	Current Tax		58,61,880	28,53,301
	MAT Credit		-	-
	Deferred Tax	4	(2,53,017)	(6,49,043)
XI	Profit/(Loss) for the year for continuing operations		1,59,73,716	70,68,014
XII	Earning per share (of Rs.10/-)			
	(a) Basic		16.32	7.22
	(b) Diluted		16.32	7.22
	Number of shares		9,78,493	9,78,493
	Significant Accounting Policies and Notes To Accounts	I & II		

FOR AVIANSH TEXTILE PRIVATE LIMITED


ANIL JAIN
(DIRECTOR)
DIN-00150070


GEETA JAIN
(DIRECTOR)
DIN- 00153074

AS PER OUR REPORT OF EVEN DATE
FOR KULDEEP SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN:024838N)




KULDEEP SHARMA
(M.No: 084073)

PLACE : NEW DELHI
DATE: 30-08-2022

UDIN: 22084013AVPIVH4787
UDIN Date: 27.09.2022

S.No.	PARTICULARS	Amount in (Rs.)	
		For the year ended	
		31-Mar-22	31-Mar-21
(a)	Interest		
	-Interest on fixed deposits	2,47,409	2,41,935
	-Other Interest	1,19,836	-
	-Interest on security	4,00,595	4,18,376
(b)	Other		
	-Rebate & discount on Purchases	21,89,430	96,367
	-Duty Drawback	14,34,571	-
	-RODTEP	21,51,857	-
	TOTAL	65,43,698	7,56,678

22 Cost of Material Consumed

S.No.	PARTICULARS	Amount in (Rs.)	
		For the year ended	
		31-Mar-22	31-Mar-21
	Opening Stock	10,23,08,605	9,39,72,737
	Add:-Purchases	94,74,87,597	68,41,68,040
	Less: Inter-Branch Transfer	-	15,16,50,988
		1,04,97,96,202	62,64,89,789
	Less:-Closing Stock	12,56,92,636	10,23,08,605
	TOTAL	92,41,03,566	52,41,81,184

23 Changes in Inventories of Finished goods, WIP & Scraped goods

S.No.	PARTICULARS	Amount in (Rs.)	
		For the year ended	
		31-Mar-22	31-Mar-21
	Opening stock	1,68,00,447	1,54,99,602
	Closing stock	1,25,11,977	1,68,00,447
	TOTAL	42,88,470	(13,00,845)

24 Other Expenses

S.No.	PARTICULARS	Amount in (Rs.)	
		For the year ended	
		31-Mar-21	31-Mar-20
24.1	Employee Benefits Expenses		
	-Salary and Wages	4,91,03,722	2,68,11,622
	-Labour & staff welfare	3,51,771	3,64,258
	-Employer Cont. to ESI	9,04,394	5,21,003
	-Employer Cont. to EPF	12,31,552	15,25,109
	-Other Benefits to Employees	7,61,522	-
	-Provision for Gratuity	5,17,602	97,560
		5,28,70,563	2,93,19,552
24.2	Finance Cost		
	Interest expenses		
	Bank charges/ Finance Charges	1,21,591	1,87,141
	Loan Processing Fees	-	1,50,000
	Interest Paid on Car Loan	35,751	45,506
	Interest to others	17,80,759	49,40,762
	Interest to Bank	1,14,48,051	1,07,57,970
		1,33,86,152	1,60,81,379
24.3	Depreciation (as per annexure-1)	26948651	3,04,49,860



24.4	Other Expenses		
	Consumable Store	12,66,477	14,00,466
	Electricity Expenses	9,26,47,265	7,44,08,387
	Packaging & Forwarding	1,76,76,208	72,95,701
	Printing & Stationery	1,10,161	89,195
	Insurance	10,91,400	7,07,245
	Postage & Couriers	1,33,118	80,263
	Telephone & Mobiles	35,858	30,916
	Rate, Fees & Taxes	2,61,683	1,54,994
	Brokerage & Commission	60,02,581	9,86,182
	Repair & Maintenance:		
	-Machines & Building	1,05,73,200	48,55,150
	-Others	8,50,659	11,09,504
	Legal & Consultancy Charges	3,98,234	3,07,770
	General Expenses	84,084	1,37,042
	Auditors Remuneration	1,50,000	1,25,000
	Freight GTA	1,33,51,928	72,42,121
	Internet Charges	33,774	37,546
	Electrical expenses	13,70,956	11,06,798
	Festival Expenses	1,73,453	1,03,620
	Rebate and discount	8,57,841	5,44,715
	Tour & Travelling Exp.	68,905	32,676
	Labour Transportation Expenses	27,30,344	18,46,413
	Sales Promotion Charges	23,760	4,13,893
	Loading\Unloading Charges/weightment charges	1,37,700	32,980
	Vehicle running exp.	5,83,076	4,69,418
	Office Rent	2,40,000	2,40,000
	ATS Expenses	4,04,134	3,29,502
	Office Expenses	1,30,654	4,28,743
	Job work charges	54,49,656	60,70,632
	Additional Sales Tax	-	68,078
	Bad Debts	14,21,572	52,51,722
	Non Recoverable GST written-off	-	6,35,118
	Non-Recoverable TUFF Subsidy written-off	-	18,84,932
	Foreign Exchange Fluctuation Loss	2,36,930	-
	TOTAL	15,84,95,611	11,84,26,722

25 **Segment Reporting**

The Company's main business is Manufacturing of Yarn and the company does not have more than one reportable segment in terms of As-17 issued by the Institute of Chartered Accountants of India.

26 **Basic and Diluted Earning per share:**

For the purpose of calculation of basic and Diluted earning per share of following amounts have been considered.

PARTICULARS	2021-22	2020-21
Profit attributable to the equity share holder	1,59,73,716	70,68,014
Weighted Average Number of equity share outstanding during the year	978493	978493
Basic/diluted EPS	16.32	7.22

27 **Micro, small and Medium Enterprises:**

The company has not received any information from "Suppliers" regarding their status under the Micro, Small and Medium Enterprise Development Act. 2005 and hence disclosure if any relating to the amount unpaid at the end of year together with interest paid/payable as required under the said Act have not been furnished.

28 **Income/Expenditure in Foreign Currency:**

Particulars	2021-22	2020-21
Foreign Currency Income	Nil	Nil
Foreign Currency expenses	Nil	Nil

29 **Disclosure Related to Gratuity**

	31-Mar-22	31-Mar-21
Service Cost	6,95,677	7,95,427
Interest Cost	1,37,957	1,27,387
Acturial (Gain)/Loss	(3,16,032)	(8,25,254)
Benefits Paid	(38,077)	-
Recognised through Profit and loss account	4,79,525	97,560

